



## **Barceló Crestline Corporation Announces the Appointment of Francisco Fuentes as Vice President of Project Management**

**McLEAN, VA – April 16, 2007** – Barceló Crestline Corporation today announced the appointment of Francisco Fuentes to Vice President of Project Management. Mr. Fuentes joins Barceló Crestline from Coastal Systems Development (CSD) where, during the last three years, he successfully managed the design and construction of tourism related infrastructure projects in the U.S. Virgin Islands, Costa Rica, the Bahamas, Guatemala, Honduras and the Dominican Republic. Mr. Fuentes brings 16 years of expertise in the construction of large international building projects and a deep understanding of cultural differences in the construction industry.

“Francisco’s expertise in project management throughout the Caribbean and Latin America is unsurpassed,” said Bruce Wardinski, President & CEO of Barceló Crestline Corporation. “As we expand our holdings in the Playa Hotels & Resorts portfolio, Francisco will provide expertise and direction in overseeing and managing both new build projects, as well as renovations on our existing properties. Among his first assignments, Francisco will play an integral part in the renovation of the Barceló Punta Cana Hotel in the Dominican Republic, the Barceló Ixtapa and the Barceló La Jolla de Mismaloya Hotel in Puerto Vallarta, Mexico,” added Wardinski.

Mr. Fuentes began his career with 11 years at Bouygues Batiment International, the International Building Division of the French group Bouygues Construction, a world leader with sales over \$8.5 billion. As the Development Manager for the Caribbean, Mr. Fuentes was responsible for securing turnkey design/build projects for hospitality developments totaling more than 3,000 guest rooms. Prior experience with Bouygues Batiment International encompassed site engineering, in-house design engineering, cost estimating and scheduling, and construction supervision in a variety of countries including France, Spain, Belgium, the former Soviet Union, the Middle East and the Caribbean.

In mid 2002, prior to joining Coastal Systems, Mr. Fuentes worked two years in the Dominican Republic managing the construction contracts of Marina Capcana in Punta Cana and the Physical Security Upgrades to the U.S. Foreign Affairs Facility in Santo Domingo.

Mr. Fuentes holds a Master of Science degree in Industrial Engineering from the Universidad Politecnica de Madrid, Spain, and a postgraduate degree in Total Quality Management from the Ecole Superieure de Commerce de Paris, France. Mr. Fuentes can be reached at [Francisco.Fuentes@barcelocrestline.com](mailto:Francisco.Fuentes@barcelocrestline.com).

## **About the Companies**

### **Barceló Crestline Corporation**

In June of 2002, Crestline Capital Corporation merged with Barceló Corporación Empresarial—owner of Barceló Hotels & Resorts. After the merger, Crestline Capital Corporation became a wholly owned subsidiary of Barceló Corporación Empresarial and changed its name to Barceló Crestline Corporation. Based in Palma de Mallorca Spain, Barceló Corporación Empresarial, together with its affiliates, is one of the world's largest hospitality companies.

Today, Barceló Crestline Corporation leases 19 limited-service hotels and subleases 71 limited-service hotels. The privately owned company has significant equity interests in several upscale hotels and is parent to Crestline Hotels & Resorts, Inc., which is among the nation's 10 largest independent hospitality management companies. The company also asset manages the entire portfolio of all-inclusive resort properties for Playa Hotels & Resorts, S.L., a privately held Spanish company which currently owns seven resorts in Mexico and the Dominican Republic. Additional information can be found at the company's web site at: [www.barcelocrestline.com](http://www.barcelocrestline.com).

### **Playa Hotels & Resorts, S.L.**

Playa Hotels & Resorts, S.L., a Spanish company, is a private equity fund that focuses on the acquisition and development of all-inclusive beachfront resorts in Mexico, Latin America and the Caribbean. Playa currently owns seven all-inclusive resort properties throughout Mexico and the Dominican Republic that are managed under the Barceló Hotels & Resorts brand. Playa is currently in active negotiations to acquire several additional hotels as well as land for the development of all-inclusive resorts in Mexico, the Dominican Republic, Costa Rica and Panama. Additional closings are anticipated in the near future. Playa has \$1 billion in available capital and has raised more than \$580 million in equity funding commitments from a small group of international institutional investors. Additional information can be found on the Company's website at [www.playahr.com](http://www.playahr.com).

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statements. These may include: (i) national and local economic and business conditions or governmental regulations that will affect demand, prices, wages or other costs for hotels; (ii) the level of rates and occupancy that can be achieved by such properties; (iii) the Company's ability to compete.

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