



**Barceló Crestline Corporation Announces the Appointment of Hernan Vanegas to  
General Manager for the Barceló Los Cabos Palace Deluxe Resort**

***The Luxury All-Inclusive Resort is Scheduled to Open on December 15<sup>th</sup>  
in San Jose del Cabo Mexico***

**FAIRFAX, VA – October 8, 2009** – Barceló Crestline Corporation today announced the appointment of Hernan Vanegas as General Manager for the new Barceló Los Cabos Palace Deluxe Resort in San Jose del Cabo Mexico. Mr. Vanegas will also retain his position as Vice President of Asset Management for Barceló Crestline Corporation.

The property was acquired by Playa Hotels & Resorts, in 2007. Barceló Crestline Corporation provides asset management for the Playa portfolio of properties. The original hotel on the site was closed in 2008 for a complete renovation and expansion prior to its planned reopening on December 15, 2009. The new all-suite, all inclusive resort includes 626 guest suites, nearly 35,000 square feet of meeting space, a luxury spa, five gourmet restaurants, two buffet style restaurants, expansive pools and recreational facilities, as well as a beachfront location.

“We are pleased that Mr. Vanegas has taken on the additional responsibility of managing our newest luxury resort,” said Bruce Wardinski, President & CEO of Barceló Crestline Corporation. “Hernan is a world-class hotelier with extensive expertise in opening luxury resort properties. There is no one in our industry that can out-perform his abilities for guest service while running a profit driven hotel. We are delighted to have him in this new position as well as continuing to assist with our asset management responsibilities for Barceló Crestline,” added Wardinski.

Prior to joining Barceló Crestline in 2007, Mr. Vanegas was the Managing Director for the Barceló Maya Beach Resort in Mexico’s Riviera Maya. His extensive hospitality industry experience spans more than three decades. In addition to holding senior management positions with Barceló Hotels & Resorts, he has enjoyed an extensive career with Sol Melia Hotels & Resorts, Singapore Mandarin International Hotels & Resorts as well as holding management positions for hotels in Thailand, Malaysia, Nepal, Singapore, the Philippines, Colombia, Panama, Canada and the U.S.

Mr. Vanegas holds a Hotel Diploma from the internationally acclaimed Ecole Hoteliere Lausanne, Switzerland. He also has earned numerous certifications from the Cornell School of Hotel Administration. Mr. Vanegas can be reached at [hernan.vanegas@bccintl.com](mailto:hernan.vanegas@bccintl.com).

### **About the Barceló Los Cabos Palace Deluxe**

Located at the heart of the Golden Zone in San José del Cabo, the Barceló Los Cabos Palace Deluxe Resort is only 20 minutes from Los Cabos International Airport and 25 minutes from Cabo San Lucas. The all-inclusive, all-suite hotel offers deluxe services and amenities for the most discerning guests, as well as upgraded Barceló Club Premium Service.

The hotel features a white sandy beach, spacious all-suite accommodations several with unique features such as 'swim-up' suites. For dining, guests may select from a broad range of international gourmet and buffet restaurants, and for relaxation there is entertainment throughout the hotel, as well as a children's program and daily activities. The hotel also includes nearly 35,000 square feet of state-of-the-art meeting and event space. In addition, the Barceló Los Cabos Palace Deluxe features a world-class spa that provides a variety of European and regional treatments. Sports enthusiasts can enjoy deep sea sport fishing, renowned Los Cabos golf, or snorkeling in the clear waters. For more information and reservations visit [www.Barcelo.com](http://www.Barcelo.com).

### **About the Companies**

#### **Barceló Crestline Corporation**

In June of 2002, Crestline Capital Corporation merged with Barceló Corporación Empresarial—owner of Barceló Hotels & Resorts. After the merger, Crestline Capital Corporation became a wholly owned subsidiary of Barceló Corporación Empresarial and changed its name to Barceló Crestline Corporation. Based in Palma de Mallorca Spain, Barceló Corporación Empresarial, together with its affiliates, is one of the world's largest hospitality companies.

Today, Barceló Crestline Corporation leases 19 limited-service hotels and subleases 71 limited-service hotels. The privately owned company has significant equity interests in several upscale hotels and is parent to Crestline Hotels & Resorts, Inc., which is among the nation's 10 largest independent hospitality management companies. The company also asset manages the entire portfolio of all-inclusive resort properties for Playa Hotels & Resorts, S.L., a privately held Spanish company which currently owns seven resorts in Mexico and the Dominican Republic. Additional information can be found at the company's web site at; [www.barcelocrestline.com](http://www.barcelocrestline.com).

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Note: Certain matters discussed herein are forward-looking statements within the meaning of the Private Litigation Reform Act of 1995. Certain, but not necessarily all, of such statements can be identified by the use of forward-looking terminology, such as “believes,” “expects,” “may,” “will,” “should,” “estimates” or “anticipates” or the negative thereof or comparable terminology. All forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual transactions, results, performance or achievements of the Company to be materially different from any future transactions, results, performance or achievements expressed or implied by such forward-looking statements. These may include: (i) national and local economic and business conditions or governmental regulations that will affect demand, prices, wages or other costs for hotels; (ii) the level of rates and occupancy that can be achieved by such properties; (iii) the Company’s ability to compete.

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