

*For Immediate Release*



**Victor J. Perea Appointed Senior Vice President, Finance  
for Barceló Crestline Corporation**

**McLEAN, VA – May 12, 2008** -- Bruce Wardinski, CEO of Barceló Crestline Corporation and Playa Hotels & Resorts, S.L. (Playa) today announced the appointment of Victor J. Perea as Senior Vice President of Finance for Barceló Crestline Corporation. Barceló Crestline currently asset manages the owned assets of Playa Hotels & Resorts, a privately held Spanish company focusing on the acquisition and development of all-inclusive beachfront resorts in Mexico, Latin America and the Caribbean. Barceló Crestline filled a critical role in setting up Playa and attracting investors, and subsequent to the company's formation, Barceló Crestline has, in its role as asset manager, overseen a dramatic expansion in the size and branding of the portfolio. Playa now owns 17 resorts in Mexico and the Dominican Republic that are managed by Barceló Hotels & Resorts or by AMResorts under the Secrets, Dreams and Sunscape brands.

Mr. Perea joins Barceló Crestline from GE Capital where he was Managing Director of the Structure Finance unit in Latin America. During his 10 year tenure with GE Capital he held various positions including Vice President, Hispanic/Segment Marketing; Managing Director, GE Commercial and Industrial Finance; and Vice President, GE Capital Real Estate in Mexico. Prior to joining GE Capital, Mr. Perea was with Booz, Allen & Hamilton in Mexico City.

"Victor brings extensive experience in structuring finance activities throughout Latin America and Europe with an emphasis in the hospitality and leisure businesses," said Bruce Wardinski. "His knowledge and skill will be a tremendous asset as we aggressively grow the Playa portfolio. We will look toward Victor to help us identify additional equity and debt capital in order to continue to fuel Playa's growth," added Wardinski.

Mr. Perea holds an MBA in Finance from Columbia University, Graduate School of Business. He graduated from the Engineering School at the Universidad Anahuac, Mexico City. He is GE six-sigma certified and a graduate of the GE business management program. His other accolades include formal studies in music and participation in 12 Olympic distance triathlons. Mr. Perea can be reached at [victor.perea@barcelocrestline.com](mailto:victor.perea@barcelocrestline.com).

## **The Companies**

### **Barceló Crestline Corporation**

Barceló Crestline Corporation is a hotel management, asset management, and opportunistic real estate company. Barceló Crestline was formed in June 2002 with the acquisition of Crestline Capital Corporation by Barceló Hotels & Resorts (Barceló) of Spain. Crestline Capital Corporation was spun-off from Host Marriott Corporation, a public company, on December 29, 1998 when Host Marriott converted to a Real Estate Investment Trust (REIT). The company, along with its wholly owned subsidiary Crestline Hotels & Resorts, manages, asset manages, and leases over 155 hotels, resorts, conference and convention centers throughout the United States, Mexico and the Dominican Republic. Crestline manages quality properties independently and under such well-regarded brands as Marriott, Hilton, Sheraton, Renaissance, Westin, and Crowne Plaza. Additional information about Barceló Crestline is available at the company's web site: [www.barcelocrestline.com](http://www.barcelocrestline.com).

### **Playa Hotels & Resorts, S.L.**

Playa Hotels & Resorts, S.L., a Spanish company, is a private equity venture that focuses on the acquisition and development of all-inclusive beachfront resorts in Mexico, Latin America and the Caribbean. Playa currently owns 17 resort properties throughout Mexico and the Dominican Republic that are managed under the Barceló Hotels & Resorts brand and the AMResorts brands of Secrets, Dreams and Sunscape. Playa is currently in active negotiations to acquire several additional hotels as well as land for the development of all-inclusive resorts in Mexico, the Dominican Republic, Costa Rica and Panama. Additional information can be found on the Company's website at [www.playahr.com](http://www.playahr.com).

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Note: Certain matters discussed herein are forward-looking statements within the meaning of the Private Litigation Reform Act of 1995. Certain, but not necessarily all, of such statements can be identified by the use of forward-looking terminology, such as "believes," "expects," "may," "will," "should," "estimates" or "anticipates" or the negative thereof or comparable terminology. All forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual transactions, results, performance or achievements of the Company to be materially different from any future transactions, results, performance or achievements expressed or implied by such forward-looking statements. These may include: (i) national and local economic and business conditions or governmental regulations that will affect demand, prices, wages or other costs for hotels; (ii) the level of rates and occupancy that can be achieved by such properties; (iii) the Company's ability to compete.

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