



For Immediate Release

**Alexander Stadlin Appointed Senior Vice President, Asset Management
for Barceló Crestline Corporation**

McLEAN, VA – May 5, 2008 -- Bruce Wardinski, CEO of Barceló Crestline Corporation and Playa Hotels & Resorts, S.L. (Playa) today announced the appointment of Alexander Stadlin as Senior Vice President of Asset Management for Barceló Crestline Corporation focusing on the assets owned by Playa Hotels & Resorts. Playa is a privately held Spanish company focusing on the acquisition and development of all-inclusive beachfront resorts in Mexico, Latin America and the Caribbean. Barceló Crestline filled a critical role in setting up Playa and attracting investors, and subsequent to the company's formation, Barceló Crestline has, in its role as asset manager, overseen a dramatic expansion in the size and branding of the portfolio. Playa now owns 17 resorts in Mexico and the Dominican Republic that are managed by Barceló Hotels & Resorts or by AMResorts under the Secrets, Dreams and Sunscape brands.

Mr. Stadlin joins Barceló Crestline from Marriott International where he last served as Area Vice President for the CALA Region (Mexico, Central America and South America). Prior to that he was Area General Manager and General Manager of the JW Marriott Hotel, Mexico City and the Airport Marriott Hotel, Mexico City. His international hospitality experience includes management positions with Marriott in London, Frankfurt and Munich, Germany, as well as throughout the Middle East and Africa. Mr. Stadlin is fluent in English, Spanish and German.

"Alex's extensive background in international hospitality management is a tremendous asset to Barceló Crestline and Playa as we grow the portfolio and plan for additional acquisitions and expansion," said Bruce Wardinski. "Alex will lead a team of experienced Asset Managers allowing us to focus on our key assets throughout Mexico and the Dominican Republic," added Wardinski.

Mr. Stadlin holds a B.S. from Cornell University and attended an Executive Management Program at Stanford University. He has won numerous industry accolades and is active in the hospitality community serving as Chairman of the Polanco Hotel Association, Mexico City. He is a member

of the board of the Mexican Hotel Association and a member of the board of the American Chamber of Commerce. Mr. Stadlin can be reached at alex.stadlin@barcelocrestline.com.

The Companies

Barceló Crestline Corporation

Barceló Crestline Corporation is a hotel management, asset management, and opportunistic real estate company. Barceló Crestline was formed in June 2002 with the acquisition of Crestline Capital Corporation by Barceló Hotels & Resorts (Barceló) of Spain. Crestline Capital Corporation was spun-off from Host Marriott Corporation, a public company, on December 29, 1998 when Host Marriott converted to a Real Estate Investment Trust (REIT). The company, along with its wholly owned subsidiary Crestline Hotels & Resorts, manages, asset manages, and leases over 155 hotels, resorts, conference and convention centers throughout the United States, Mexico and the Dominican Republic. Crestline manages quality properties independently and under such well-regarded brands as Marriott, Hilton, Sheraton, Renaissance, Westin, and Crowne Plaza. Additional information about Barceló Crestline is available at the company's web site: www.barcelocrestline.com.

Playa Hotels & Resorts, S.L.

Playa Hotels & Resorts, S.L., a Spanish company, is a private equity venture that focuses on the acquisition and development of all-inclusive beachfront resorts in Mexico, Latin America and the Caribbean. Playa currently owns 17 resort properties throughout Mexico and the Dominican Republic that are managed under the Barceló Hotels & Resorts brand and AMResorts brands of Secrets, Dreams and Sunscape. Playa is currently in active negotiations to acquire several additional hotels as well as land for the development of all-inclusive resorts in Mexico, the Dominican Republic, Costa Rica and Panama. Additional information can be found on the Company's website at www.playahr.com.

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Note: Certain matters discussed herein are forward-looking statements within the meaning of the Private Litigation Reform Act of 1995. Certain, but not necessarily all, of such statements can be identified by the use of forward-looking terminology, such as "believes," "expects," "may," "will," "should," "estimates" or "anticipates" or the negative thereof or comparable terminology. All forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual transactions, results, performance or achievements of the Company to be materially different from any future transactions, results, performance or achievements expressed or implied by such forward-looking statements. These may include: (i) national and local economic and business conditions or governmental regulations that will affect demand, prices, wages or other costs for hotels; (ii) the level of rates and occupancy that can be achieved by such properties; (iii) the Company's ability to compete.

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