



**Playa Hotels & Resorts, S.L. Acquires the Occidental Grand Flamenco  
Puerto Plata Resort in the Dominican Republic**

***Resort to be Renamed The Barceló Puerto Plata Hotel***

**PALMA de MALLORCA, SPAIN/McLEAN, VA – November 5, 2007** – Playa Hotels & Resorts, S.L., announced its acquisition of the 582 guest room all-inclusive Occidental Grand Flamenco Puerto Plata Resort in the Dominican Republic. The hotel is located on the beach of Playa Dorada within the resort complex of the same name, and is surrounded by an 18-hole Robert Trent Jones designed golf course. The hotel will be renamed the Barceló Puerto Plata Hotel and re-branded as a Barceló Premium level hotel.

This is one of two hotels recently purchased by Playa from Occidental Hotels & Resorts which also purchased the Occidental Allegro Punta Cana Resort. It is the 12<sup>th</sup> property acquired by Playa in the Dominican Republic and Mexico since the private equity fund's inception in 2006.

“Puerto Plata is a famous resort destination that offers guests a complete vacation experience in a beautiful setting, including world-class golf,” said Bruce Wardinski, Chairman & CEO, Playa Hotels & Resorts, S.L. “The hotel enjoys an excellent reputation and under Barceló’s management we will be able to add new services and amenities that will create an unparalleled guest experience,” add Wardinski.

**The Barceló Puerto Plata Hotel**

The Barceló Puerto Plata Hotel is located inside the Playa Dorada complex and is surrounded by the beautiful Robert Trent Jones golf course. The 582 guest rooms and suites are well appointed and discreetly placed within the tropical setting. They feature modern amenities, balconies or terraces, and spacious accommodations. As a Barceló Premium Brand, resort guests will be offered a wide variety of upscale amenities and services. For dining guests can choose from an array of seven buffet and a la carte restaurants. There are also numerous lounges, a theater for nightly entertainment, and conference facilities. For entertainment there are a large variety of water sports,

swimming pools, tennis courts, onsite golf, a beauty salon and fitness center, as well as a Kid's Club.

The Barceló Puerto Plata Hotel is only 15 minutes from Puerto Plata's International Airport, and 10 minutes to the town of Puerto Plata. Situated on the 'Amber Coast,' Puerto Plata was the first large-scale tourist resort built in the Dominican Republic and remains one of the most developed tourism areas. Puerto Plata and its tourist zones, Playa Dorada and Playa Grande, are located about 120 miles northwest of Santo Domingo. The region has the only aerial tramway in the Caribbean connecting Puerto Plata with Pico Isabel de Torres, a 793 meter high mountain within the city. The top of the mountain features a botanical garden and a replica of Christ the Redeemer, the famous statue in Rio de Janeiro. The region is also recognized for its historic sites which include: the fortification of Fortaleza San Felipe, which was built in the 16th century and served as a prison under Rafael Trujillo's dictatorship; The Amber Museum; and the home of La Isabela, a settlement built by Christopher Columbus.

For more information and reservations at the Barceló Puerto Plata Hotel visit online at [www.barcelo.com](http://www.barcelo.com).

### **About the Companies**

#### **Playa Hotels & Resorts, S.L.**

Playa Hotels & Resorts, S.L., a Spanish company, is a private equity fund that focuses on the acquisition and development of all-inclusive beachfront resorts in Mexico, Latin America and the Caribbean. Playa is currently in active negotiations to acquire several additional hotels as well as land for the development of all-inclusive resorts in Mexico, the Dominican Republic, Costa Rica and Panama. The company currently owns 12 properties in Mexico and the Dominican Republic. Additional information can be found on the Company's website at [www.playahr.com](http://www.playahr.com).

#### **Barceló Hotels & Resorts**

Barceló Hotels and Resorts is among the world's top 28 largest hospitality and travel companies. Barceló was established in Palma de Mallorca, Spain, in 1931 first as a transportation company, and then as a hotel and travel company. It is a family owned,

privately held hospitality company renowned for more than 75 years of service excellence and innovative spirit in the tourism industry.

The Company owns, manages or franchises hotels in 14 countries with more than 157 properties and more than 39,000 rooms worldwide. Barceló Hotels and Resorts are found in key European destinations, in North America, the UK, Africa, and in Latin America and the Caribbean. The Company offers a large variety of hotels and resort types to accommodate all travelers from budget-minded to upscale guests. The resorts provide all-inclusive vacation programs making vacation planning and holiday enjoyment easy. For more information or reservations visit: [www.barcelo.com](http://www.barcelo.com).

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